

## Large-Scale Solar 4 Scheme

# Solarvest bags 3 contracts worth RM154.4m

**KUALA LUMPUR:** Solarvest Holdings Bhd has secured three engineering, procurement, construction and commissioning (EPCC) contracts worth RM154.4 million to develop large-scale solar photovoltaic (PV) plants under the Large-scale Solar 4 (LSS4) scheme.

The clean energy specialist said in a statement yesterday the three projects would be located in Kampar and Kinta in Perak.

Solarvest said the two 15-

megawatt (MW) Kampar and Kinta plants were expected to operate commercially by year end.

Another 10MW Kampar plant is expected to be commercially operational by the middle of next year.

Executive director and group chief executive officer Davis Chong Chun Shiong said with the new contracts, its unbilled order book stood at an all-time high of RM742 million.

"A majority of these projects

will be recognised by the end of calendar year 2024, providing encouraging earnings visibility for the group."

Chong said one of Solarvest's key growth pillars was to maintain its market leader standing as a clean energy solution provider in the EPCC space.

"With the request for proposal of Large-scale Solar 5 set to begin this quarter, our attention is now focused on developing a strong pipeline under the new scheme."